



## 2018 INDEXED FIGURES FOR QUALIFIED RETIREMENT PLANS

Qualified Retirement Plans must take various dollar limits into consideration. Some of these are indexed and can therefore change on occasion. The IRS has announced benefit plan limits for 2018. Below are the figures for 2018, along with the previous 2017 limits for comparison.

LIMITS	2018	2017
401(k) Plan Elective Deferral Limit (Calendar Year)	\$18,500	\$18,000
401(k) Plan Catch-up Contribution Limits	\$6,000	\$6,000
Maximum Annual Contributions Limits (Money Purchase, Profit Sharing Target Plans)	\$55,000	\$54,000
Maximum Annual Benefit Limit Defined Benefit Plans	\$220,000	\$215,000
Maximum Annual Compensation Limit	\$275,000	\$270,000
Compensation Limit for Highly Compensated Employees*	\$120,000	\$120,000
Social Security Taxable Wage Base Limit**	\$128,400	\$127,200
AGI Limits (Saver's Credit):		
Married Couples Filing Jointly	\$63,000	\$62,000
Single and Married Individuals Filing Separately	\$31,500	\$31,000

\*Employees owning more than 5% of a company, as well as an employee who is a spouse, child, parent or grandparent of an employee owning more than 5% of a company will always be considered highly compensated

\*\* Updated 12/1/17

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