

YOUR RETIREMENT REDZONE CHECKLIST

This checklist can help you think through some of the important decisions you'll need to make in advance of your retirement to ensure your overall happiness, contentment, and financial security.

- ❑ **Decide what you want to do in retirement:** Will you spend time on hobbies, volunteer, or perhaps work part time? There is no wrong answer. Think about how you wish to spend your time and the resources you'll need to do it.
- ❑ **Decide where you want to live:** Perhaps you plan to stay in your current home. Or you may want to move to be near relatives, such as children or grandchildren. Consider whether you might enjoy a retirement or recreational community, or if you'll need additional services.
- ❑ **Estimate your expenses:** Draw up a budget that considers all your monthly spending, including rent or mortgage, insurance, entertainment and travel, debt, taxes, etc.
- ❑ **Assess your portfolio for income and taxation:** You will need to determine when and how to tap your assets in the most tax-efficient way to ensure you'll have enough income to cover your expenses.
- ❑ **Determine and understand your health insurance options:** For many people, this means signing up for Medicare and a supplement at age 65. But with UAL, you may have access to coverage, even if you retire before age 65. It's best to understand your options and determine what's best based on your needs.
- ❑ **Update your will** and any other relevant legal documents, such as a power of attorney, medical power of attorney, etc., and make sure your spouse and/or attorney have access to the information.
- ❑ **Plan for the unplanned:** Consider that you may need to cover the costs of an emergency home or auto repair, medical bills or other unexpected financial events.

Pro tip: To ensure you meet your retirement expectations, it's best to consult with tax, legal and financial professionals.